

FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

OMB APPROVAL
OMB Number: 3235-0049
Expires: February 28, 2011
Estimated average burden hours per response.. 9.402

Name of Investment Adviser: DAAT Asset Management				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
5716 Corsa Avenue, Ste. 201	Westlake Village	CA	91362	(818) 483-0700

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

Table of Contents

<u>Item Number</u>	<u>Item</u>	<u>Page</u>
1	Advisory Services and Fees	2
2	Types of Clients	2
3	Types of Investments	3
4	Methods of Analysis, Sources of Information and Investment Strategies	3
5	Education and Business Standards	4
6	Education and Business Background	4
7	Other Business Activities	4
8	Other Financial Industry Activities or Affiliations	4
9	Participation or Interest in Client Transactions	5
10	Conditions for Managing Accounts	5
11	Review of Accounts	5
12	Investment or Brokerage Discretion	6
13	Additional Compensation	6
14	Balance Sheet	6
	Continuation Sheet	Schedule F
	Balance Sheet, if required.	Schedule G

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-------------------------------------	--------------------------	-----------------------------

Definitions for Part II

Related person - Any officer, director or partner of applicant or any person directly or indirectly controlling, controlled by, or under common control with the applicant, including any non-clerical, non-ministerial employee.

Investment Supervisory Services - Giving continuous investment advice to a client (or making investments for the client) based on the individual needs of the client. Individual needs include, for example, the nature of other client assets and the client's personal and family obligations.

1. **A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. Approx. (See instruction below.)

Applicant:		
<input checked="" type="checkbox"/>	(1) Provides investment supervisory services	99%
<input type="checkbox"/>	(2) Manages investment advisory accounts not involving investment supervisory services	%
<input checked="" type="checkbox"/>	(3) Furnishes investment advice through consultations not included in either service described above	1%
<input type="checkbox"/>	(4) Issues periodicals about securities by subscription	%
<input type="checkbox"/>	(5) Issues special reports about securities not included in any service described above	%
<input type="checkbox"/>	(6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities	%
<input type="checkbox"/>	(7) On more than an occasional basis, furnishes advice to clients on matters not involving securities	%
<input type="checkbox"/>	(8) Provides a timing service	%
<input type="checkbox"/>	(9) Furnishes advice about securities in any manner not described above	%

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does the applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply):

- | | |
|--------------------------------------------------------------------------------------|-----------------------------------------------------|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges | <input checked="" type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of Clients** - Applicant generally provides investment advice to: (check those that apply)

- | | |
|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input checked="" type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|---------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> A. Equity Securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> I. Options contracts on: |
| <input checked="" type="checkbox"/> (3) foreign issues | <input checked="" type="checkbox"/> (1) securities |
| | <input checked="" type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities
(other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> (1) real estate |
| <input checked="" type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (2) oil and gas interests |
| | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> G. Investment company securities | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (1) variable life insurance | |
| <input checked="" type="checkbox"/> (2) variable annuities | |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|-----------------------------------------------------|-----------------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input checked="" type="checkbox"/> Timing services |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (4) <input checked="" type="checkbox"/> Short sales | |

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-------------------------------------	--------------------------	-----------------------------

5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- | | |
|-----------------|----------------------------------------------------|
| • name | • formal education after high school |
| • year of birth | • business background for the preceding five years |

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| <input type="checkbox"/> A. Applicant is registered (or has an application pending) as a securities broker-dealer. | |
| <input type="checkbox"/> B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser. | |
| C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a: | |
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input checked="" type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-------------------------------------	--------------------------	-----------------------------

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No

(If yes, describe on Schedule F.)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Accounts will be monitored on a frequent basis, which is based on a variety of factors, including a client's request or change in investment objectives. There are two levels of supervision, normal and increased supervision. An account is assigned to increased supervision if there has been a significant change in the investment style and/or frequency of additions or withdrawals. Periodically, based upon significant changes in market conditions and/or client goals, an in-depth review may be triggered on an ad-hoc basis. DAAT's investment adviser representatives perform the reviews and are available to clients to discuss any questions a client might have regarding their account.

B. Describe below the nature and frequency of regular reports to clients on their accounts.

In addition to trade confirmations, each client receives a regular quarterly statement from the custodian where that client's account assets are held. DAAT also sends every client a quarterly statement and an annual report that summarizes all income and capital changes for the preceding year and a statement of the portfolio's performance.

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-------------------------------------	--------------------------	-----------------------------

12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|----------------------------------------------------------|-----------------------------------------|-----------------------------|
| (1) securities to be bought or sold? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (3) broker or dealer to be used? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (4) commission rates paid? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- A. Is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? Yes No
- B. Directly or indirectly compensates any person for client referrals? Yes No

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities; or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? Yes No

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-----------------------------------------	---------------------------------	------------------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: DAAT Asset Management	IRS Empl. Ident. No.: 13-4336394
--------------------------------------------------------------------------------------------------------	-------------------------------------

Item of Form (identify)	Answer
Item 1(D)	<p><u>ADVISORY SERVICES AND FEES. INVESTMENT SUPERVISORY SERVICES</u></p> <p>DAAT Asset Management (hereinafter “DAAT”) offers investment advisory services defined as giving investment advice to a client or making investments for a client based on the individual needs of the client. DAAT provides such services to individual clients as well as to DAAT Dynamic Partners, L.P., a Delaware limited partnership (the “Private Fund”),</p> <p><u>Individual Clients</u></p> <p>DAAT provides investment management services utilizing various proprietary asset management programs. Through personal discussions in which goals and objectives based on a client’s particular circumstances are established, DAAT will invest client account assets in accordance with the proprietary asset management program that best meets a client’s investments needs and objectives. When circumstances dictate, DAAT will create an investment policy statement to suit specific client needs. Account supervision is guided by the stated objectives of the client (i.e., maximum capital appreciation, growth, income, or growth and income). In performing its services, DAAT shall not be required to verify any information received from the client or from the client’s other professionals, and is expressly authorized to rely thereon. Moreover, each client is advised that it remains their responsibility to promptly notify DAAT if there is ever any change in their financial situation or investment objectives.</p> <p>DAAT offers its services to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, and corporations. DAAT will manage client accounts on a discretionary or non-discretionary basis. For accounts that are discretionary, DAAT will implement transactions without first consulting the client. For accounts that are non-discretionary, DAAT will discuss recommendations with each client; however, each client with a non-discretionary account is free at all times to accept or reject any recommendations made by DAAT; and further retains the authority and discretion on whether or not to implement any of DAAT’s recommendations.</p> <p>Prior to engaging DAAT to provide any of the foregoing investment advisory services, the client will be required to enter into one or more written agreements with DAAT setting forth the terms and conditions under which DAAT shall render its services (collectively the “Agreement”).</p> <p>If a client’s account is a pension or other employee benefit plan governed by the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), DAAT acknowledges that it is a fiduciary to the plan under Section 3(38) of ERISA. In providing its services, the sole standard of care imposed upon DAAT is to act with the care, skill, prudence and diligence under the circumstances then prevailing that a prudent man acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-----------------------------------------	---------------------------------	------------------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: DAAT Asset Management	IRS Empl. Ident. No.: 13-4336394
--------------------------------------------------------------------------------------------------------	-------------------------------------

Item of Form (identify)	Answer												
Item 1(D) (Continued)	<p>character and with like aims.</p> <p><u>Fee Schedule for Investment Supervisory Services</u></p> <p>DAAT's annual fee for investment management services is based on a percentage of the market value of the client's account assets under management in accordance with the following schedule:</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Amount of Assets Under Management</th> <th style="text-align: left;">Annual Management Fee</th> </tr> </thead> <tbody> <tr> <td>\$0 to \$100,000</td> <td>2.96%</td> </tr> <tr> <td>\$100,001 to \$500,000</td> <td>2.50%</td> </tr> <tr> <td>\$500,001 to \$1,000,000</td> <td>2.25%</td> </tr> <tr> <td>\$1,000,001 to \$5,000,001</td> <td>2.00%</td> </tr> <tr> <td>\$5,000,001 and above</td> <td>1.50%</td> </tr> </tbody> </table> <p>The annual management fee is billed and payable in advance on February 1, May 1, August 1 and November 1 of each year, using the market value of the account on the last day of the previous quarter. Deposits made to a client's account will be immediately billed on a prorated basis.</p> <p><u>General Information on Fees and Termination of Management Agreement</u></p> <p>In certain circumstances, all fees and account minimums may be negotiable.</p> <p>The fee charged is calculated as described above and is not charged on the basis of a share of capital gains upon or capital appreciation of the assets or any portion of the assets of an advisory client. A client agreement may be terminated at any time, by either party, for any reason upon written notice to the other party. Upon termination of a client agreement, any prepaid, unearned fees for the account will be promptly refunded, and any earned, unpaid fees will be promptly due and payable. The client has the right to terminate an agreement without penalty within five (5) business days after entering into the agreement.</p> <p>Clients should understand that the management fees described above does not include custodian fees. Clients should further understand that any brokerage commissions, stock transfer fees, and other similar charges that are incurred in connection with transactions for a client's account will be paid out of the assets in the account and are in addition to the management fees paid to DAAT. In addition, all fees paid to DAAT for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds to their shareholders. These fees and expenses are described in each fund's prospectus. These fees will generally include a management fee, other fund expenses, and a possible distribution fee. If the mutual fund also imposes sales charges, a client may pay an initial or deferred sales charge. A client could invest in a mutual fund directly without the</p>	Amount of Assets Under Management	Annual Management Fee	\$0 to \$100,000	2.96%	\$100,001 to \$500,000	2.50%	\$500,001 to \$1,000,000	2.25%	\$1,000,001 to \$5,000,001	2.00%	\$5,000,001 and above	1.50%
Amount of Assets Under Management	Annual Management Fee												
\$0 to \$100,000	2.96%												
\$100,001 to \$500,000	2.50%												
\$500,001 to \$1,000,000	2.25%												
\$1,000,001 to \$5,000,001	2.00%												
\$5,000,001 and above	1.50%												

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

Form ADV
Continuation Sheet for Form ADV
Part II

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-----------------------------------------	---------------------------------	------------------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: DAAT Asset Management	IRS Empl. Ident. No.: 13-4336394
--------------------------------------------------------------------------------------------------------	-------------------------------------

Item of Form (identify)	Answer
Item 1D (cont.)	<p>services of DAAT. In that case, the client would not receive the services provided by DAAT which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to each client's financial condition and objectives. Accordingly, the client should review both the fees charged by the mutual funds and the fees charged by DAAT to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.</p> <p><u>The Private Fund</u></p> <p>DAAT provides investment advisory services to the Private Fund based on the investment objectives of the Private Fund. DAAT does not provide tailored investment advice to the limited partners in the Private Fund unless such advice is given pursuant to a separate management agreement for investment advisory services.</p> <p>The Private Fund will pay DAAT a management fee and performance allocation as follows:</p> <p>I. Management Fees</p> <p>A management fee is paid quarterly in advance to DAAT. The fee is equal to 0.5% (a 2% annual rate) of the quarter-beginning capital account value of each limited partner in the Private Fund, prior to any withdrawals or distributions.</p> <p>II. Performance Allocation</p> <p>DAAT shall receive a performance profit allocation ("Performance Allocation"), in an amount equal to twenty percent (20%) of each partner's share of the Private Fund's Net Profits during each calendar quarter; provided, however, that such Performance Allocation shall be subject to a loss carry-forward provision, also known as a "High Water Mark," so that no Performance Allocation will be deducted from any partner's Capital Account until prior losses allocated to such partner have been recouped. Performance Allocations may be made at any time, in the sole discretion of DAAT for a partner who makes a partial or complete withdrawal.</p> <p>DAAT may vary the Performance Allocation or management fee as to particular limited partners by written agreement with those partners. All fees charged by DAAT are reasonable in light of the DAAT's experience and expertise and level of sophistication of investment clients. Any Performance Allocation will be charged in accordance with the provisions of Rule 205-3 of the Investment Advisers Act of 1940.</p> <p>Investors in the Private Fund should understand that: (i) performance fee arrangements may create an incentive for DAAT to make investments that are more risky or more speculative than might be the case in the absence of a fee based on performance; (ii)</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-----------------------------------------	------------------------------	---------------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: DAAT Asset Management	IRS Empl. Ident. No.: 13-4336394
--------------------------------------------------------------------------------------------------------	-------------------------------------

Item of Form (identify)	Answer
Item 1D (cont.)	<p>DAAT may receive increased compensation with regard to unrealized appreciation as well as realized gains on assets in a investor’s account; and (iii) The fees charged by DAAT may be higher or lower than fees charged by other advisers for comparable services.</p> <p>The Private Fund is organized as a limited partnership, with each investor owning a certain interest in the partnership in accordance with each investor’s subscription documents. As outlined in the Fund’s offering memorandum, the partnership shall continue until the earlier of (i) the termination, bankruptcy, insolvency or dissolution of the General Partner, or (ii) a determination by the General Partner that the Partnership should be dissolved.</p> <p><u>FINANCIAL PLANNING SERVICES</u></p> <p>DAAT Representatives may, in certain limited circumstances, provide financial planning services, pursuant to a written service agreement, to an affluent clientele. In such instance, DAAT charges either an hourly fee or a fixed fee depending on certain facts and circumstances and will provide such client with a description of its financial planning services and the fees DAAT charges for those services in a separate written disclosure document.</p> <p><u>REFERRALS TO OTHER INVESTMENT ADVISERS</u></p> <p>DAAT may refer clients to other Third Party Asset Managers (“TPAMs”), on either a referral basis or on an advisor or co-advisor basis, where one of the TPAMs will design an investment portfolio and provide ongoing corresponding investment management services to clients on a fee-only basis for a percentage of assets, not to annually exceed 3.0% of asset under management. The specific services provided and fees charged by each TPAM are outlined in their respective Form ADV Part II, which will be provided to each referred client no later than the time the client signs the agreement with the TPAM and/or with DAAT. It is important that a client read the Form ADV Part II in its entirety prior to opening an account with the TPAM.</p> <p>Factors which DAAT considers in recommending a TPAM (or any other investment adviser or other broker-dealer/custodian) to clients include their respective financial strength, reputation, execution, pricing, reporting, research, and service.</p> <p>In cases where DAAT is only referring clients to TPAMs for investment management services, should the client decide to obtain the investment advisory services of such TPAM, the client will execute an agreement with the TPAM and will also be provided and required to sign a Solicitation Disclosure Statement setting forth: (i) the percentage of the client’s overall TPAM investment advisory fee that will be paid to DAAT by the TPAM , (ii) that the client understands that DAAT is being paid a fee to refer the client to the TPAM, and (iii) whether the client’s investment advisory fee charged by the TPAM will be increased as a result of the solicitation fee paid to DAAT.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-----------------------------------------	---------------------------------	------------------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: DAAT Asset Management	IRS Empl. Ident. No.: 13-4336394
--------------------------------------------------------------------------------------------------------	-------------------------------------

Item of Form (identify)	Answer
Item 1.D (cont.)	<p>In cases where DAAT utilizes the services of a TPAM and DAAT acts as an advisor or co-advisor, the client will typically execute a tri-party agreement with the TPAM and DAAT. DAAT will receive only a portion of the TPAM’s investment advisory fee which the TPAM will pay to DAAT.</p> <p><u>Proxy Voting</u></p> <p>Except for the Private Fund, DAAT’s policy is to not vote proxies on behalf of its clients and therefore, shall have no obligation or authority to take any action or render any advice with respect to the voting of proxies solicited by or with respect to issuers of securities held in a client’s account, unless the account is an ERISA account and such authority has not been delegated to another named fiduciary in the plan’s written documents. Otherwise, the obligation to vote client proxies shall, at all times, rest with the client. DAAT shall not be deemed to have proxy voting authority solely as a result of providing advice or information about a particular proxy vote to a client. Proxies issued on securities held by a registered investment company (i.e. mutual fund) are generally voted by the investment adviser that manages the assets of the mutual fund.</p> <p>DAAT does vote proxies on investments in the Private Fund and has adopted written policies and procedures to help ensure that the proxies are voted in the Private Fund’s best interest. Any investor in the Private Fund may obtain a copy of these policies and procedures upon request.</p> <p><u>Class Action Filings</u></p> <p>A securities “class action” lawsuit is a civil suit brought by one or more individuals (“Plaintiffs”) on behalf of themselves and others who have the same grievance against the issuer of a certain security. When a class action is filed, a written notice of filing and/or settlement is prepared (the “Notice”), which outlines the reasons for the lawsuit, the parameters for qualification as a member of the class and certain legal rights that need to be considered before becoming a member of the class (i.e. participating in the settlement).</p> <p>DAAT follows certain steps and procedures to ensure that DAAT has acted responsibly and made its decision to include or exclude accounts from class action suits and litigation based on the best information available. When DAAT is an investment manager or trustee for all or a portion of the assets of an ERISA plan, it must follow ERISA fiduciary duty rules in determining whether to include or exclude the particular portfolio from the class action suit or litigation.</p> <p>When DAAT management is made aware of an action, available information will be passed on to DAAT’s Chief Compliance Officer for review of the litigation and its details. It is DAAT’s general policy to include eligible accounts as class action members unless it</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-----------------------------------------	---------------------------------	------------------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: DAAT Asset Management	IRS Empl. Ident. No.: 13-4336394
--------------------------------------------------------------------------------------------------------	-------------------------------------

Item of Form (identify)	Answer
Item 1.D (cont.)	can be determined that participation in the class action is not in the best interest of clients.
Item 2G	<p><u>TYPES OF CLIENTS</u></p> <p>DAAT is the General Partner and investment manager of the Private Fund outlined in Item 1.D above, which is composed of a limited number of partners/investors who generally are accredited investors under Regulation D of the Securities Act of 1933, as amended (the "Securities Act"), and qualified clients under the Investment Advisers Act of 1940, as amended.</p>
Item 4.A & C	<p><u>METHODS OF ANALYSIS AND INVESTMENT STRATEGIES</u></p> <p>DAAT's proprietary asset management programs consist of several different disciplines. Investment decisions are based on fundamental, technical and macro-economic analysis. DAAT invests clients' assets after careful study of technical indicators, stock and index valuations, economic conditions and trends,</p> <p>Market timing is often an important factor in implementing DAAT's overall market strategy. Financial instruments may be used to capitalize or hedge against down markets using inversely correlated mutual funds and/or exchange traded funds ("ETFs").</p> <p>Certain investment strategies such as aggressive growth, and certain investment vehicles such as option trading, involve high degrees of risk and will only be recommended or implemented when consistent with the client's stated tolerance for risk. Clients should understand that due to the risk involved in investing in securities, the actual return and value of a client's account may fluctuate and at any point in time may be worth more or less than the amount invested.</p>
Item 5	<p><u>EDUCATION AND BUSINESS STANDARDS</u></p> <p>All individuals that render investment advisory services on behalf of DAAT must have earned a college degree and/or have substantive investment-related experience. In addition, all such individuals shall have attained all required investment-related licenses and/or designations.</p>
Item 6	<p><u>EDUCATION AND BUSINESS BACKGROUND</u></p> <p>Louis Robin Born 1957 Education: Claremont Men's College/Economics and Political Science, then later, at UCLA, he studied English</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-----------------------------------------	---------------------------------	------------------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: DAAT Asset Management	IRS Empl. Ident. No.: 13-4336394
--------------------------------------------------------------------------------------------------------	-------------------------------------

Item of Form (identify)	Answer
Item 6 (cont.)	<p>In 1980, Mr. Robin began working in the financial services industry where he was a Vice-President, Financial Consultant at major wire houses, Shearson Lehman Brothers, EF Hutton and Morgan Stanley Dean Witter. During this period, he became proficient in all operational and management aspects of brokerage offices. Since 1999, Mr. Robin has operated independently with several broker-dealers, most recently, Synergy Investment Group, from 2001 to 2006. During Mr. Robin's over 20 years experience in the financial services industry, he has gained an excellent understanding of the securities markets and the factors that affect them. Mr. Robin began DAAT Asset Management in 2006 in order to offer his portfolio management skills and techniques to a wide range of clients.</p> <p>Adam H. Markowitz Born 1961 in New York Education: University of Pennsylvania – BA in American History, Magna cum Laude, 1983 In 1985 Mr. Markowitz began a 15 year career in prime time television and has worked for ABC, CBS, NBC, Fox and the W.B. Networks producing television shows with an emphasis on managing talent. His desire to provide objective financial and investment planning led Mr. Markowitz to join Lincoln Financial Advisors & Sagemark Consulting in 2002 where he gained valuable experience in the complexities of individual as well as corporate financial planning issues. With an emphasis on asset allocation and implementation, Mr. Markowitz concentrates on an investment policy that will provide overall guidance and direction for the investor. In April of 2007, Mr. Markowitz joined DAAT Asset Management as Investment Director.</p> <p>Mr. Markowitz is a licensed Insurance Agent with various insurance companies for the sale of non-variable Life Insurance products. Should clients purchase these products, Mr. Markowitz may earn the normal commissions paid for their sale.</p> <p>Kenneth Benedict Born 1970 Education: California State University, Fullerton – BA in 1992 Mr. Benedict has over 15 years of sales, operations and management experience in the financial services industry. He was a highly successful Vice President and Branch Manager at Charles Schwab from February 1994 through September 2002, overseeing several multi-billion dollar branch locations in Southern California. Mr. Benedict's other experience includes serving as the Greater Los Angeles Regional Vice President of Fremont Investment & Loan. With his degree in finance, Mr. Benedict has indepth knowledge of the macroeconomic conditions affecting the markets and a strong understanding of corporate valuations. Mr. Benedict joined DAAT in June 2008 as Vice President of Sales and Marketing.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-----------------------------------------	---------------------------------	------------------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: DAAT Asset Management	IRS Empl. Ident. No.: 13-4336394
--------------------------------------------------------------------------------------------------------	-------------------------------------

Item of Form (identify)	Answer
Items 7.B	<p><u>OTHER BUSINESS ACTIVITIES</u></p> <p>Messrs. Robin, Markowitz and Benedict are licensed insurance agents/brokers with various insurance companies for the sale of non-variable life insurance products. If clients purchase these products, they may earn the normal commissions paid for their sale. Insurance sales account for 20% of their time.</p>
Item 8.C & D	<p><u>OTHER FINANCIAL INDUSTRY ACTIVITIES OR AFFILIATIONS</u></p> <p>Louis Robin owns an insurance firm, DAAT Insurance Services, Inc., which is licensed with the State of California. Mr. Robin is a licensed agent with DAAT Insurance Services, Inc.; however, currently he does not solicit insurance through the firm.</p> <p><u>DAAT AS GENERAL PARTNER TO A PARTNERSHIP</u></p> <p>As noted above, DAAT serves as the general partner to the Private Fund. The Private Fund's investments may vary, but generally its assets are expected to be invested in securities.</p> <p>DAAT solicits certain DAAT clients to invest in the Private Fund described in Item 1.D above. The Private Fund is only open to a limited number of qualified investors. The Private Fund is organized as a Delaware limited partnership and DAAT is the managing member of the Private Fund. It is important that each potential qualified investor fully read the Private Fund's Offering Memorandum prior to investing.</p>
Item 9.D & 9.E	<p><u>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</u></p> <p>As described above, DAAT solicits certain DAAT clients to invest in the Private Fund for which DAAT acts as managing member and investment manager and receives a management fee based on the assets in the Private Fund and also receives a Performance Allocation from the Private Fund. In addition, certain employees of DAAT have invested in and may continue to invest in the Private Fund. They may also be deemed indirectly to trade before other DAAT clients, during times when DAAT aggregates trades for clients.</p> <p>DAAT or individuals associated with DAAT, such as directors, officers or employees ("Associated Persons") may buy or sell securities identical to those recommended to customers for their personal accounts. In addition, Associated Persons may have an interest or position in a certain security (ies) which may also be recommended to a client. It is the expressed policy of DAAT that no Associated Person may purchase or sell any covered security (as such term is defined in DAAT's Code of Ethics) prior to a transaction(s) being implemented for an advisory account and, therefore, preventing such Associated Persons from benefiting from transactions placed on behalf of advisory accounts. As these situations represent a conflict of interest, DAAT has adopted a Code of Ethics ("Code")</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-----------------------------------------	---------------------------------	------------------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: DAAT Asset Management	IRS Empl. Ident. No.: 13-4336394
--------------------------------------------------------------------------------------------------------	-------------------------------------

Item of Form (identify)	Answer
Item 9.D & E (cont.)	<p>setting forth the standards of business conduct the firm expects from its Associated Persons and has established the following restrictions as part of the Code in order to ensure its fiduciary responsibilities:</p> <ol style="list-style-type: none"> 1. Associated Persons shall not buy or sell securities for their personal account(s) where their decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No Associated Person shall place his or her own interest over that of an advisory client. 2. Associated Persons are required to report all transactions in their personal account(s) on a quarterly basis and all holdings on an annual basis. This information is reviewed by an appropriate officer of DAAT and sanctions may be levied if a violation of the Code has occurred. 3. DAAT requires that all Associated Persons must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices. 4. Any Associated Person not in observance of the above may be subject to termination. <p>DAAT'S Code is available to current and prospective clients upon request.</p>
Item 10	<p><u>CONDITIONS FOR MANAGING ACCOUNTS</u></p> <p>DAAT generally requires a minimum of \$25,000 account size for Investment Supervisory Services clients. This minimum amount may be negotiable in certain circumstances.</p> <p>DAAT generally requires limited partners in the Fund to commit \$200,000 as a minimum initial investment. This minimum amount may be negotiable in certain circumstances. There may be times when certain restrictions are placed by a client, which prevents DAAT from accepting or continuing to manage the account. DAAT reserves the right to not accept and/or terminate management of a client's account if it feels that the client imposed restrictions would limit or prevent it from meeting and/or maintaining its investment strategies.</p> <p>Prior to entering into an investment management agreement with DAAT, a client should carefully consider: 1) committing to management only those assets that the client believes will not be needed for current purposes and that can be invested on a long-term basis, usually a minimum of five to seven years, 2) that volatility from investing in the stock market can occur, and 3) that over time the client's assets may fluctuate and at anytime be worth more or less than the amount invested.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-----------------------------------------	---------------------------------	------------------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: DAAT Asset Management	IRS Empl. Ident. No.: 13-4336394
--------------------------------------------------------------------------------------------------------	-------------------------------------

Item of Form (identify)	Answer
Items 12A. & B.	<p><u>INVESTMENT OR BROKERAGE DISCRETION</u></p> <p>Investment Supervisory Services</p> <p>For discretionary accounts, DAAT will possess discretionary authority to determine the securities to be bought or sold and the amount of the securities to be bought or sold.</p> <p>Client may either choose a specific broker to execute trades in their account or give DAAT brokerage discretion. In cases where a client has not directed DAAT to use a specific broker, DAAT will have the discretionary authority to choose the broker/dealers through which transactions will be executed and the commission rates paid to effect such transactions.</p> <p>In circumstances where DAAT is required to execute transactions through a specific broker (aka "Directed Brokerage"), the client should understand that: (1) DAAT will not negotiate specific brokerage commission rates with the broker on client's behalf, or seek better execution services or prices from other broker/dealers and, as a result, the client may pay higher commissions and/or receive less favorable net prices on transactions for their account than might otherwise be the case, (2) transactions for each account generally will be effected independently unless DAAT decides to purchase or sell the same security for several clients at approximately the same time, in which case DAAT may "batch" a client's transaction with that of other clients for execution by the same broker. However, if trades are not able to be batched, DAAT may have to enter trade orders for the client's account after orders for other clients, with the result that market movements may work against the client, and (3) conflicts may arise between the client's interest in receiving best execution with respect to transactions effected for the account and DAAT's interest in potentially receiving future client referrals from the broker.</p> <p>If requested by the client, DAAT will provide recommendations to clients regarding third-party custodian/brokers for the custody of the client's cash and/or securities ("Custodial Brokers"). Factors considered by DAAT in the recommendation of a Custodial Broker are dependent upon, but not limited to, the reasonableness of their commissions, product availability, research and other services available to both the client and DAAT (Please refer to item 13A below for additional information). DAAT will attempt to obtain any and all services available from the Custodial Broker it deals with, including use of portfolio management software to enable the download of client account information and transactions. Before selecting a Custodial Broker, clients should thoroughly consider the differences between having their assets custodied at a broker/dealer vs. at a bank or trust company. Some of these differences include, but are not limited to, custodian costs, trading issues, security of assets, client reporting and technology.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-----------------------------------------	---------------------------------	------------------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: DAAT Asset Management	IRS Empl. Ident. No.: 13-4336394
--------------------------------------------------------------------------------------------------------	-------------------------------------

Item of Form (identify)	Answer
Item 12.A & B (cont.)	<p>The criteria for suggesting a broker to a client are:</p> <ol style="list-style-type: none"> 1) The broker’s ability to execute transactions on a timely basis. 2) The broker’s ability to maintain client’s account and execute transactions on a cost-effective basis. 3) The quality of service broker provides client including quality of client statements and reports. <p>For non-discretionary accounts, DAAT will provide clients with investment recommendations and clients are under no obligation to follow DAAT’s investment recommendations. These clients are also free to implement any or all of DAAT’s investment recommendations on their own through any broker of their choosing.</p> <p>Trade Allocation</p> <p>From time to time, DAAT may determine that the purchase or sale of a particular security is appropriate for multiple client accounts based on investment objectives, investment policies and other factors specific to each account. Under those circumstances, DAAT may determine that it is appropriate in the interest of efficient and effective execution to attempt to execute the trade orders as one or more block trades (e.g. aggregate the securities to be traded for each such account into one or more trade orders.). These circumstances may, in turn, give rise to actual or potential conflicts of interest among the accounts for whom the security purchase or sale is appropriate, and among the subset of those accounts actually participating in a block trade, especially if the block trade order results in a partial fill. In order to address these conflicts, DAAT has adopted certain policies and procedures that it follows in aggregating trade orders and allocating securities among these accounts in order to provide an objective and equitable method of trade allocation.</p> <p>Soft Dollar Considerations</p> <p>Subject to the policy of seeking best execution for transactions, and also subject to the criteria of Section 28(e) of the Securities and Exchange Act of 1934 (“Section 28(e)”), DAAT may, in circumstances where it has brokerage discretion and in which execution is comparable, place trades with a broker that is providing brokerage and research services to DAAT (“Research Broker”). Brokerage and research services provided by Research Brokers may include, among other things, effecting securities transactions and performing services incidental thereto (such as clearance, settlement and custody) and providing information regarding the economy, industries, sectors of securities, individual companies, statistical information, taxation; political developments, legal developments, technical market action, pricing and appraisal services, credit analysis; risk measurement analysis and performance analysis. Such research services can be received in the form of written reports, telephone conversations, personal meetings with security analysts and/or individual company management, and attending conferences. The research services provided by a Research Broker may be proprietary and/or provided by a third party (i.e.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-----------------------------------------	---------------------------------	------------------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: DAAT Asset Management	IRS Empl. Ident. No.: 13-4336394
--------------------------------------------------------------------------------------------------------	-------------------------------------

Item of Form (identify)	Answer
Item 12.A & B (cont.)	<p>originates from a party independent from the broker provided the execution services).</p> <p>In selecting a Research Broker, DAAT will make a good faith determination that the amount of the commission charged is reasonable in relation to the value of the brokerage and research services received, viewed in terms of either the specific transactions or DAAT’s overall responsibility to the accounts for which it exercises investment discretion. Subject to Section 28(e), DAAT may pay a Research Broker a brokerage commission in excess of that which another broker might have charged for effecting the same transaction, in recognition of the value of the brokerage and/or research services provided by the broker. This practice is commonly referred to as “soft dollars”. DAAT believes it is imperative to its investment decision-making process to have access to this type of research and brokerage.</p> <p>Research services provided by Research Brokers may be used by DAAT in servicing any or all of DAAT’s clients, and may be used in connection with clients other than those making the payment of commissions to a Research Broker, as permitted by Section 28(e). In other words, there may be certain client accounts that benefit from the research services, which did not make the payment of commissions to the Research Broker providing the services. The receipt of brokerage and research services from any broker executing transactions for DAAT’s clients will not result in a reduction of DAAT’s customary and normal research activities, and the value of such information is, in DAAT’s view, indeterminable. Nevertheless, the receipt of such research may be deemed to be the receipt of an economic benefit by DAAT, and although customary, may be deemed to create a conflict of interest between DAAT and its clients. Therefore, DAAT feels it is important for clients to be aware of the issues surrounding “soft dollars”.</p> <p>There may be cases when DAAT may receive both non-research (e.g. administrative or accounting services etc.) and research benefits from the services provided by the Research Brokers.</p> <p>If and when this happens, DAAT will make a good faith allocation between the non-research and research portion of the services received, and will pay “hard dollars” (i.e. DAAT will pay from their own monies) for the non-research portion. In making a good faith allocation between research services and non-research services, a conflict of interest may exist by reason of DAAT’s allocation of the costs of such services and benefits between those that primarily benefit DAAT and those that primarily benefit clients. DAAT will always put the client’s interests first.</p>
Item 13.A & B	<p><u>ADDITIONAL COMPENSATION</u></p> <p>Some Custodial Brokers may provide DAAT with access to their institutional trading and custody services, which are typically not available to retail investors. These services are generally available to independent investment advisors on an unsolicited basis, at no</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: DAAT Asset Management	SEC File Number: 801-	Date: September 19, 2008
-----------------------------------------	---------------------------------	------------------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: DAAT Asset Management	IRS Empl. Ident. No.: 13-4336394
--------------------------------------------------------------------------------------------------------	-------------------------------------

Item of Form (identify)	Answer
Item 13.A & B (cont.)	<p>charge to them so long the adviser maintains a minimum amount of its clients' assets in accounts with the Custodial Broker. Some of the services provided by Custodial Brokers also include brokerage, custody, research, and access to certain mutual funds and other investments that may not otherwise be available to non-institutional investors or would require a significantly higher minimum initial investment. In some cases, the Custodial Broker does not charge separately for custody but is compensated by account holders through commissions or other transaction-related fees for security trades that are executed through the Custodial Broker. The Custodial Broker may also make available to DAAT other products and services that benefit DAAT but may not benefit its clients' accounts. Some of these other products and services may assist DAAT in managing and administering clients' accounts. These may include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitation of trade execution (and allocation of aggregated trade orders for multiple client accounts), providing research pricing information and other market data and assisting with back-office functions, recordkeeping and client reporting. Many of these services may be used to service all or a substantial number of DAAT's clients accounts, including accounts not maintained at the Custodial Broker providing the services. The Custodial Broker may also make available to DAAT other services intended to help DAAT manage and further develop its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, and marketing. In addition, the Custodial Broker may make available, arrange and/or pay for these types of services rendered to DAAT by other independent third parties. While as a fiduciary, DAAT endeavors to act in its clients' best interests, DAAT's recommendation that its clients maintain their assets in accounts at a certain Custodial Broker may be based in part on the benefit to DAAT of the availability of some of the foregoing products and services.</p> <p>In addition, due to the fact that DAAT does not directly pay for these services, including any research received, it may be construed as receipt of an economic benefit by DAAT and therefore, a conflict of interest between DAAT and the client.</p> <p>See Item 1D above for information on referrals to other investment advisers.</p> <p><u>USE OF UNAFFILIATED SOLICITORS</u></p> <p>DAAT may pay referral fees to independent solicitors for the referral of potential clients to DAAT. These solicitation arrangements will be provided under written agreement between DAAT and the solicitor and in accordance with Rule 206 (4)-3 of the Investment Advisers Act of 1940. The referral fee will usually be a percentage of the asset-based investment advisory fee DAAT receives from the solicited client. This arrangement will not result in higher costs to any solicited client. All clients referred by solicitors to DAAT will be given full written disclosure describing the terms and fee arrangements between DAAT and the Solicitor.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).